

COMMITTEE REPORT  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

March 30, 2000

MR. SPEAKER: We, your Committee on REVENUE AND  
TAXATION

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to whom was referred Engrossed Senate Bill 1390  
by: Hobson of the Senate and Askins of the House

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—  
entitled

An Act relating to public finance; amending 19 O.S. 1991, Section 121, as amended by Section 1, Chapter 164, O.S.L. 1997 (19 O.S. Supp. 1999, Section 121), which relates to deposits by county treasurers; modifying authority for requirement of certain security for county deposits; amending 47 O.S. 1991, Section 7-609, as last amended by Section 3, Chapter 119, O.S.L. 1999 (47 O.S. Supp. 1999, Section 7-609), which relate to penalties for failure to provide proof of insurance\*\*\* which relate to the unit collateral system for securing public deposits; providing for codification; providing an effective date; and declaring an emergency.

beg leave to report that we had the same under consideration and herewith return the same therefor with the recommendation that it

DO PASS as AMENDED

AMENDMENT:

1. Amending the Title by striking on Page 1, Line 7 all language beginning with the words "An Act" through the "." on Page 2, Line 10 and making the Title read as follows:

[ public finance - amending 19 O.S. 1991, Section 121, 47 O.S. 1991, Section 7-609, 52 O.S. 1991, Section 556, 60 O.S. Supp. 1999, Sections 657.4, 659, 674, and 680, and 70 O.S. 1991, Section 5-115 - deposits of funds - Uniform Unclaimed Property Act - creating Security for Local Public Deposit Act - Oklahoma Capitol Improvement Authority - repealer - codification - effective date - emergency ]

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Ron Langmacher, Chairman