

COMMITTEE REPORT  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

February 9, 2000

MR. SPEAKER: We, your Committee on \_\_\_\_\_

BANKING AND FINANCE

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\_\_\_\_\_ to whom was referred \_\_\_\_\_ HOUSE BILL 2676

by: \_\_\_\_\_ WEAVER of the House

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—  
entitled

An Act relating to banks and trust companies; amending 6 O.S. 1991, Section 102, as last amended by Section 2, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 102), which relates to definitions; modifying and deleting definitions; amending 6 O.S. 1991, Section 204, as last amended by Section 8, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 204), which relates to powers of the State Banking Commissioner; authorizing certain fees to be deposited or paid out of certain revolving fund; including trust companies in certain interpretive statements and opinions; amending 6 O.S. 1991, Section 207, as last amended by Section 3, Chapter 27, O.S.L. 1999 (6 O.S. Supp. 1999, Section 207), which relates to judicial review of orders from the Banking Board or the State Banking Commissioner; modifying the setting of certain bond; obligating certain person to request bond amount; prohibiting request from postponing or extending certain time period; permitting prevailing party to make certain application; amending 6 O.S. 1991, Section 208, as last amended by Section 10, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 208), which relates to records of the Oklahoma State Banking Department; permitting Oklahoma State Banking Department to retain and preserve records electronically in lieu of retaining original records or copies; stating that electronically stored documents shall have same force and effect as originals; amending 6 O.S. 1991, Section 209, as last amended by Section 4, Chapter 27, O.S.L. 1999 (6 O.S. Supp. 1999, Section 209), which relates to examinations and reports; modifying time period certain examinations and reports to be preserved; amending 6 O.S. 1991, Section 211, as last amended by Section 12, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, Section 211), which relates to fees and assessments; updating statutory references; modifying basis of certain assessment; defining term; changing fee to assessment and clarifying that assessment is in addition to other assessment; amending Section 13, Chapter 111, O.S.L. 1997 (6 O.S. Supp. 1999, \*\*\* for cemetery merchandise trust fund; increasing filing fee for annual report; repealing 6 O.S. 1991, Section 217, which relates to bank service charges; providing for codification; providing an effective date; and declaring an emergency.

beg leave to report that we had the same under consideration and herewith return the Committee Substitute therefor with the recommendation that it

DO PASS as coauthored by FISHER (Principal Senate Author)

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Bob Weaver, Chairman