

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

February 16, 2000

MR. SPEAKER: We, your Committee on _____

BANKING AND FINANCE

_____ to whom was referred _____ HOUSE BILL 2492

by: _____ LEIST OF THE HOUSE

—
entitled

An Act relating to debtor and creditor; creating the Oklahoma Consumer Credit Reporting Act; providing short title; declaring legislative intent and purpose; defining terms; setting forth permissible purposes for credit report; prohibiting certain uses of credit report; requiring certain disclosures by consumer reporting agency; requiring certain notification to consumer; requiring consumer reporting agency to provide certain copy of file; prohibiting certain charges; permitting consumer reporting agency to impose reasonable charges for certain disclosures; prohibiting the reporting of certain information; setting forth certain exceptions; setting forth procedures for disputed information; requiring certain investigation within certain time period; requiring certain notice of dispute to certain persons; permitting consumer reporting agency to terminate investigation under certain circumstances; authorizing consumer reporting agency to delete certain information from file under certain circumstances; prohibiting certain information from being reinserted in file; requiring written notice of certain results; authorizing certain procedure to notify users of information of corrections in report; permitting certain court action or arbitration and setting forth procedure relating thereto; providing for violations of act and setting forth certain damages available; setting forth certain rights of parties; providing for codification; and providing an effective date.

beg leave to report that we had the same under consideration and herewith return the same therefor with the recommendation that it

DO PASS coauthored by SHURDEN (Principal Senate Author)

Bob Weaver, Chairman