

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

February 9, 1999

MR. SPEAKER: We, your Committee on _____
Economic Development Committee
to whom was referred _____ House Bill 1377
by: _____ REPRESENTATIVE ERVIN

entitled

An Act relating to workforce training incentives; enacting the Workforce Training Incentive Act; defining terms; requiring Oklahoma Employment Security Commission to develop method for evaluation of job training expense plans; prescribing filing of job training expense plan by employers to be eligible for certain income tax credit; prescribing procedures for filing of plan; requiring Oklahoma Employment Security Commission to develop form; providing for evaluation of job training expense plans; requiring action within certain period of time; imposing requirements upon employers; requiring demonstration of certain matters to Oklahoma Employment Security Commission; requiring certification; requiring release of certain information; requiring evaluation of job training expense plan by Oklahoma Employment Security Commission; requiring approval of job training expense plan prior to claim for income tax credit; authorizing amendments or supplements to plans; prescribing procedures; providing for finality of decision by Oklahoma Employment Security Commission; requiring copy of job training expense plan to be provided to Oklahoma Tax Commission; authorizing income tax credit for qualified job training expenses; prescribing amount of credit; limiting credit based upon certain number of employees; prohibiting credit for expenses incurred for certain maximum number of employees; prescribing procedures for proof to Oklahoma Tax Commission regarding certain requirements; limiting total amount of tax credits available; authorizing carryover of credits; providing for continued eligibility to receipt of certain incentives; limiting taxable years for which credit may be claimed; requiring certain reports by Oklahoma Tax Commission; providing for codification; providing for noncodification; and providing an effective date.

beg leave to report that we had the same under consideration and herewith return the committee Substitute therefor with the recommendation that it

DO PASS as coauthored by PETTIGREW and SMITH (DALE) of the HOUSE and FISHER (Principal Senate Author)

Mike Ervin, Chairman