

May 19, 1999

CONFERENCE COMMITTEE REPORT

Mr. Speaker
and
Mr. President:

We, your Conference Committee to whom was referred Engrossed House Bill No. 1328, and Engrossed Senate Amendments thereto, by: Weaver of the House and Robinson of the Senate

entitled:

An Act relating to insurance; amending 36 O.S. 1991, Sections 1902 and 1904, which relate to rehabilitation and liquidation; requiring delinquency proceedings to be filed in district court; providing for exclusive jurisdiction of all property; providing for original jurisdiction of related civil proceedings; allowing the district court to abstain from exercising jurisdiction in certain cases; allowing a party to pursue the right to arbitration; providing for personal jurisdiction of certain persons; limiting jurisdiction over certain coverage disputes involving guaranty associations; providing for consent to jurisdiction in certain cases; making certain determinations binding and conclusive; deleting restriction on exclusive remedy; allowing a party to pursue contractual rights to arbitration; amending 36 O.S. 1991, Section 1928, as amended by Section 3, Chapter 156, O.S.L. 1997 (36 O.S. Supp. 1998, Section 1928), which relates to offsets in liquidation proceedings; clarifying certain contractual arrangements; deleting certain offset prohibitions; prohibiting offset in certain circumstances involving affiliates; prohibiting offset in certain circumstances involving assumed risks; deleting intent language; providing an effective date; and declaring an emergency.

beg leave to report that we have had the same under consideration and herewith return the same with the following recommendation:

That the Senate recede from Senate Amendment No. 1 and that the attached Conference Committee Substitute be adopted.

Respectfully submitted,

FOR THE HOUSE

FOR THE SENATE

WEAVER

ROBINSON

EASLEY (MARY)

WEEDN

BEUTLER

SNYDER

ASKINS

DANK

HOUSE ACTION

SENATE ACTION

Date _____

Date _____