

COMMITTEE REPORT  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

February 18, 1999

MR. SPEAKER: We, your Committee on RULES

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to whom was referred HOUSE BILL 1237

by: HASTINGS

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entitled

An Act relating to the State Insurance Fund; enacting the State Insurance Fund Loss Portfolio Transfer Act; providing short title; stating legislative findings; defining terms; creating a Loss Portfolio Transfer Board; providing for the membership, powers, and duties of the Board; requiring a portion of the special surplus; providing for the distribution of the state share of the special surplus; stating duties of the Contingency Review Board with regard to a loss portfolio transfer; providing procedures whereby the Supreme Court may issue declaratory judgments regarding the validity of a loss portfolio transfer agreement; giving the Board of Managers of the State Insurance Fund certain duties under certain circumstances; providing for codification; and declaring an emergency.

beg leave to report that we had the same under consideration and herewith return the Committee Substitute therefor with the recommendation that it

DO PASS

