

COMMITTEE REPORT
HOUSE OF REPRESENTATIVES
State of Oklahoma

February 10, 1999

MR. SPEAKER: We, your Committee on _____

BANKING AND FINANCE

_____ to whom was referred _____ HOUSE BILL 1063

by: _____ BENSON of the HOUSE

_____ and HANEY of the SENATE

entitled

An Act relating to property; amending Section 4, Chapter 115, O.S.L. 1998, as amended by Section 36, Chapter 422, O.S.L. 1998 (60 O.S. Supp. 1998, Section 175.104), which relates to the Oklahoma Uniform Principal and Income Act; modifying powers of trustees to make adjustments under certain circumstances; authorizing adjustments for trustees having certain designation pursuant to the Internal Revenue Code; and providing an effective date.

beg leave to report that we had the same under consideration and herewith return the Committee Substitute therefor with the recommendation that it

DO PASS

Bob Weaver, Chairman

