

SHORT TITLE: Constitutional amendment; authorizing indebtedness to fund technology advancements in state government; ballot title; filing.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE JOINT
RESOLUTION NO. 6

By: Robinson

AS INTRODUCED

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Oklahoma Constitution by adding a new section to Article X to be designated as Section 44; authorizing the state to become indebted; stating purpose; providing for the payment and discharge of the principal and interest of bonds; providing ballot title; and directing filing.

BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE
1ST SESSION OF THE 46TH OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for their approval or rejection, as and in the manner provided by law, the following proposed amendment to Article X of the Constitution of the State of Oklahoma by adding a new Section 44 to read as follows:

Section 44. The State of Oklahoma may become indebted in an amount not to exceed _____ Dollars (\$_____.00) for the purpose of funding advancements in technology in state government including, but not limited to, constructing new buildings, remodeling, modernizing and repairing any and all existing buildings and providing other capital improvements and for the purchase of land, equipment and furnishings necessary for such new construction, remodeling or other capital improvements, including any costs of issuance associated with the indebtedness, for the following departments of state government in the amounts and for the purposes indicated as follows:

- 1.
- 2.

3.

If the full amount of funding for any project specified in this section is not necessary for provision of such project, any remaining available funds shall be allocated as provided for by law.

There is hereby created the Oklahoma Technology Bonds Commission. The Commission shall consist of two members appointed by the President Pro Tempore of the Senate, two members appointed by the Speaker of the House of Representatives and three members appointed by the Governor. The Legislature shall provide by law for the powers, duties, terms, organization, meeting, staffing and travel expenses of the Commission. The Commission, acting for and on behalf of the State of Oklahoma, shall be the agency by and through which the State of Oklahoma shall incur indebtedness not to exceed the amount specified in this section for the purposes specified herein.

The payment and discharge of the principal of such debt, together with interest on such indebtedness, shall be paid from one or more of the following sources of state income as follows:

1. Any remainder of revenue available from the taxes lawfully levied and collected by the State of Oklahoma on the sale of cigarettes and payments in lieu of taxes by federally recognized Indian tribes or nations, not already committed to other obligations of the State of Oklahoma;

2. Allocations by the Legislature of the State of Oklahoma from any monies in the general revenue fund of the state not otherwise obligated, committed or appropriated; and

3. The proceeds of any tax which the Legislature may impose and collect for the purpose of paying the principal and interest on the indebtedness herein authorized to be created, and authority is hereby granted to the Legislature to so impose and collect such tax, if necessary.

The bonds evidencing the indebtedness herein authorized may be issued by the Oklahoma Technology Bonds Commission created herein and may be issued in one or more series, for a term or terms not to exceed thirty (30) years from their date of issuance, and may contain any and all provisions which the Oklahoma State Legislature may deem necessary or expedient to make such bonds marketable as general obligations of the State of Oklahoma with the full faith and credit of the state pledged thereto.

SECTION 2. The Ballot Title for the proposed Constitutional amendment as set forth in SECTION 1 of this resolution shall be in the following form:

BALLOT TITLE

Legislative Referendum No. _____ State Question No. _____

THE GIST OF THE PROPOSITION IS AS FOLLOWS:

This measure amends the State Constitution by adding a new Section 44 to Article 10. It allows the state to become indebted in an amount up to \$_____.00. It allows the Legislature to authorize the issuance of general obligation bonds. Money from the bonds would be used to fund technology advancement in state government. Money could be used to build, remodel and repair state buildings and make other capital improvements. Monies would also be used to buy land, equipment and furnishings for such buildings. The bonds would be repaid in 30 years or less. The bonds would be repaid with monies from cigarette taxes, taxes imposed to repay the bonds or general revenues.

SHALL THIS AMENDMENT BE APPROVED BY THE PEOPLE?

 / YES, FOR THE AMENDMENT

 / NO, AGAINST THE AMENDMENT

SECTION 3. The Secretary of the Senate, immediately after the passage of this resolution, shall prepare and file one copy thereof,

including the Ballot Title set forth in SECTION 2 hereof, with the Secretary of State and one copy with the Attorney General.

46-1-0545

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