

SHORT TITLE: Public finance; relating to Rural Action Plan Fund
accounts. Effective date.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 979

By: Haney and Hobson of the
Senate

and

Hamilton and Settle of the
House

AS INTRODUCED

An Act relating to public finance; amending Section 4, Chapter 193, O.S.L. 1996, as amended by Section 2, Chapter 382, O.S.L. 1997 (62 O.S. Supp. 1997, Section 2004), which relates to rural economic action plan fund accounts; modifying statutory reference; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 4, Chapter 193, O.S.L. 1996, as amended by Section 2, Chapter 382, O.S.L. 1997 (62 O.S. Supp. 1997, Section 382), is amended to read as follows:

Section 2004. The monies appropriated by Section 26 of Enrolled Senate Bill No. 160 of the 1st Session of the 46th Oklahoma Legislature and by Section 61 of Enrolled Senate Bill No. 160 of the 1st Session of the 46th Oklahoma Legislature as amended by Section 5 of Enrolled House Bill No. 1075 of the 1st Session of the 46th Oklahoma Legislature shall be subject to all of the requirements of Sections 2006 through 2013 of this title. There shall be deposited into each of the accounts provided by Section 2006 of this ~~act~~ title the sum of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00) with the exception of one account which shall be

divided equally into two subaccounts containing Six Hundred Twenty-five Thousand Dollars (\$625,000.00) each. One of the two subaccounts shall be available to one and only one of the entities described by subsection B of Section 2007 of this title for distribution to cities or towns within the respective jurisdiction of the entity if the population of such city or town does not exceed seven thousand (7,000) persons according to the latest Federal Decennial Census or for the benefit of an unincorporated area.

SECTION 2. This act shall become effective November 1, 1998.

46-2-2129

TKW