

SHORT TITLE: Budget limits for the Insurance Department; effective date.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 936

By: Haney and Hobson of the
Senate

and

Hamilton and Settle of the
House

AS INTRODUCED

An Act relating to the Insurance Department;

requiring budgeting in certain categories and
amounts; providing for duties and compensation of
employees; providing budgetary limitations; and
providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

INSURANCE DEPARTMENT

SECTION 1. For the fiscal year ending June 30, 1999, the
Insurance Department shall budget all funds in the following
categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Regulatory/Enforcement	\$0.00	\$0.00
Federal Programs	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 2. The duties and compensation of employees, not
otherwise prescribed by law, necessary to perform the duties imposed
upon the Insurance Department by law shall be set by the Insurance
Commissioner. The Insurance Department, for the fiscal year ending

June 30, 1999, shall be subject to the following budgetary limitation on full-time-equivalent employees and expenditures excluding expenditures on capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease Purchase Agreements	\$0.00

SECTION 3. This act shall become effective September 1, 1998.

46-2-1983 RG