

SHORT TITLE: Budget limits for the Oklahoma Securities Commission;
effective date.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 933

By: Haney and Hobson of the
Senate

and

Hamilton and Settle of the
House

AS INTRODUCED

An Act relating to the Oklahoma Securities

Commission; requiring budgeting in certain
categories and amounts; providing for duties and
compensation of employees; providing budgetary
limitations; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

OKLAHOMA SECURITIES COMMISSION

SECTION 1. For the fiscal year ending June 30, 1999, the
Oklahoma Securities Commission shall budget all funds in the
following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Regulation	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 2. The duties and compensation of employees, not
otherwise prescribed by law, necessary to perform the duties imposed
upon the Oklahoma Securities Commission by law shall be set by the
Administrator. The Oklahoma Securities Commission, for the fiscal
year ending June 30, 1999, shall be subject to the following
budgetary limitation on full-time-equivalent employees and

expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease Purchase Agreements	\$0.00

SECTION 3. This act shall become effective September 1, 1998.

46-2-1986 RG