SHORT TITLE: Budget limits for the Consumer Credit Commission; effective date.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 932 By: Haney and Hobson of the Senate

and

Hamilton and Settle of the House

AS INTRODUCED

An Act relating to the Consumer Credit Commission; requiring budgeting in certain categories and amounts; providing for duties and compensation of employees; limiting the salary of the Director; providing budgetary limitations; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

CONSUMER CREDIT COMMISSION

SECTION 1. For the fiscal year ending June 30, 1999, the Consumer Credit Commission shall budget all funds in the following categories and amounts:

Category	Appropriation	Total
General Administration	$0.00	$0.00
Examinations	$0.00	$0.00
TOTAL	$0.00	$0.00

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Consumer Credit Commission by law shall be set by the Director. The salary of the Director shall not exceed Fifty-two Thousand Three Hundred Sixteen Dollars ($52,316.00) per annum,

payable monthly for the fiscal year ending June 30, 1999. The Commission on Consumer Credit, for the fiscal year ending June 30, 1999, shall be subject to the following budgetary limitation on full-time-equivalent employees, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

Budgetary Limitation	Amount
Full-time-equivalent Employees	0.0

SECTION 3. This act shall become effective September 1, 1998.

46-2-1987 RG