SHORT TITLE: Budget limits for the Banking Department; effective date.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 931 By: Haney and Hobson of the Senate

and

Hamilton and Settle of the House

AS INTRODUCED

An Act relating to the State Banking Department; requiring budgeting in certain categories and amounts; providing for duties and compensation of employees; providing budgetary limitations; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

STATE BANKING DEPARTMENT

SECTION 1. For the fiscal year ending June 30, 1999, the State Banking Department shall budget all funds in the following categories and amounts:

Category	Appropriation	Total
Administration	$0.00	$0.00
Examinations	$0.00	$0.00
TOTAL	$0.00	$0.00

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Banking Department by law shall be set by the Banking Commissioner. The State Banking Department for the fiscal year

ending June 30, 1999, shall be subject to the following budgetary limitation on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

Budgetary Limitation	Amount
Full-time-equivalent Employees	0.0
Lease Purchase Agreements	$0.00

SECTION 3. This act shall become effective September 1, 1998.

46-2-1988 TKW