

SHORT TITLE: Appropriations; funding financial regulatory entities;  
effective date.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 930

By: Haney and Hobson of the  
Senate

and

Hamilton and Settle of the  
House

AS INTRODUCED

An Act relating to financial regulatory entities;  
making an appropriation to the State Banking  
Department; stating purpose; requiring certain  
funds to be budgeted in certain categories and  
amounts; providing for duties and compensation of  
employees; providing budgetary limitations; making  
an appropriation to the Commission on Consumer  
Credit; stating purpose; requiring certain funds to  
be budgeted in certain categories and amounts;  
providing for duties and compensation of employees;  
limiting the salary of the Director; providing  
budgetary limitations; making an appropriation to  
the Oklahoma Securities Commission; stating  
purpose; requiring certain funds to be budgeted in  
certain categories and amounts; providing for  
duties and compensation of employees; providing  
budgetary limitations; and providing an effective  
date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

STATE BANKING DEPARTMENT

SECTION 1. There is hereby appropriated to the State Banking Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1999, the sum of \_\_\_\_\_ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the State Banking Department by law.

SECTION 2. For the fiscal year ending June 30, 1999, the State Banking Department shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Examinations	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 3. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Banking Department by law shall be set by the Banking Commissioner. The State Banking Department for the fiscal year ending June 30, 1999, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

COMMISSION ON CONSUMER CREDIT

SECTION 4. There is hereby appropriated to the Commission on Consumer Credit from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1999, the sum of \_\_\_\_\_ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Commission on Consumer Credit by law.

SECTION 5. For the fiscal year ending June 30, 1999, the Commission on Consumer Credit shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
General Operations	\$0.00	\$0.00
Examinations	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 6. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Commission on Consumer Credit by law shall be set by the Director. The salary of the Director shall not exceed Fifty-two Thousand Three Hundred Sixteen Dollars (\$52,316.00) per annum, payable monthly for the fiscal year ending June 30, 1999. The Commission on Consumer Credit, for the fiscal year ending June 30, 1999, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

OKLAHOMA SECURITIES COMMISSION

SECTION 7. There is hereby appropriated to the Oklahoma Securities Commission from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1999, the sum of \_\_\_\_\_ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Securities Commission by law.

SECTION 8. For the fiscal year ending June 30, 1999, the Oklahoma Securities Commission shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$0.00	\$0.00
Regulation	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 9. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Securities Commission by law shall be set by the Administrator. The Oklahoma Securities Commission, for the fiscal year ending June 30, 1999, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	39.0
Lease-Purchase Agreements	\$0.00

SECTION 10. This act shall become effective September 1, 1998.

46-2-1989

RG