

SHORT TITLE: Roads, bridges and ferries; increasing the amount allocated for vehicle revenue miles; emergency.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 876

By: Stipe

AS INTRODUCED

An Act relating to roads, bridges and ferries;

amending 69 O.S. 1991, Section 4034, which relates to the Public Transit Revolving Fund; increasing the amount allocated for vehicle revenue miles; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 1991, Section 4034, is amended to read as follows:

Section 4034. The monies authorized for public mass transportation pursuant to this ~~act~~ section, shall be allocated among the eligible entities, by the payment of ~~twenty-four cents (\$0.24)~~ seventy-five cents (\$0.75) per vehicle revenue mile. The allocation for Oklahoma County mass transit shall not exceed twenty percent (20%) of the total monies available in the ~~fund~~ Public Transit Revolving Fund. The allocation to the Tulsa County mass transit shall not exceed twenty percent (20%) of the total available funds. The mileage, upon which payment is to be made, shall be that mileage reported by the eligible entities to the United States Secretary of Transportation, as required by 49 U.S.C., Section 1611, as amended, or as reported on Department of Transportation Data Intake Form 0-5, for the previous fiscal year. If there are insufficient monies in the Public Transit Revolving Fund to provide each eligible entity the payment of ~~twenty-four cents (\$0.24)~~

seventy-five cents (\$0.75) per vehicle revenue mile, the total miles of all eligible entities shall be added together to form a mileage total. The mileage total shall be divided into the total dollars available in the Public Transit Revolving Fund to arrive at a monetary figure per mile. The monies, in either event, shall be allocated to each eligible entity based on the reported revenue mileage of the entity, for the previous fiscal year.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-2-2510

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