

SHORT TITLE: Schools; awarding of grant - amount; clarifying
statutory outline; effective date.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE BILL NO. 708

By: Williams

AS INTRODUCED

An Act relating to schools; amending 70 O.S. 1991, Section 626.7, which relates to awarding of grant; clarifying statutory outline; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 1991, Section 626.7, is amended to read as follows:

Section 626.7 A college tuition aid grant shall be awarded annually to each eligible, qualified full-time or part-time undergraduate or graduate student enrolled in a curriculum leading to a:

1. A degree; or

2. A certificate in an institution of collegiate grade; or

3. A postsecondary institution providing not less than a one-year program of training to prepare students for employment in a recognized occupation in Oklahoma approved or accredited by the Oklahoma State Regents for Higher Education or appropriate postsecondary agency in accordance with the following:

~~1.~~ a. Eligibility. Each full-time or part-time resident student as previously defined will be eligible to receive a grant in an amount as provided in paragraph 2 of this section. The Oklahoma State Regents for Higher Education shall determine by rules and

regulations the maximum number of semesters a student may be eligible for grants. No student shall be eligible for grants unless he maintains such minimum standards of academic performance as are required by the institution in which he is enrolled. In the event a student for any reason ceases to continue to be enrolled during the course of an academic year, he shall cease to be eligible for tuition aid~~, and~~

~~2.~~ b. Amount of grant. The amount of tuition aid grant to any student under this act for any semester shall represent a percentage not greater than seventy-five percent (75%) of the tuition and enrollment fees normally charged to residents of the State of Oklahoma by the institution of attendance and shall not exceed One Thousand Dollars (\$1,000.00) in one (1) academic year.

The percentage of aid shall be determined by the amount of effective income of the eligible student. Effective income of an independent student shall be the income of the student and the spouse of the student, if applicable. Effective income of a dependent student shall be the income of the student and the spouse of the student, if applicable, and the parents or legal guardian of the student. The schedule upon which determination of the percentage is based shall be based upon a maximum grant of seventy-five percent (75%) of tuition and fees, with an income range of from Seven Thousand Dollars (\$7,000.00) to Twenty Thousand Dollars (\$20,000.00) at income intervals of One Thousand Dollars (\$1,000.00) as follows:

EFFECTIVE INCOME BELOW	PERCENTAGE OF AID
\$ 7,000	75%

8,000	70%
9,000	65%
10,000	60%
11,000	55%
12,000	50%
13,000	45%
14,000	40%
15,000	35%
16,000	30%
17,000	25%
18,000	20%
19,000	15%
20,000	10%

"Effective income" shall be defined as total taxable and nontaxable income less a per-household-member cost-of-living allowance. The allowance shall be calculated by dividing the current Oklahoma low median family income by the current median household size published by the United States Department of Housing and Urban Development. The Oklahoma State Regents for Higher Education are hereby authorized to adopt rules and regulations to permit exceptions to the determination of effective income in cases of unusual financial hardship.

Financial assistance received under this act will be considered as part of a student's financial aid package.

SECTION 2. This act shall become effective November 1, 1997.

46-1-0973 PHB