

SHORT TITLE: Public finance; modifying apportionment of revenue from rental of U.S. forest reserves; effective date; emergency.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE BILL NO. 52

By: Rabon

AS INTRODUCED

An Act relating to public finance; amending 62 O.S. 1991, Section 326, which relates to revenues from rental of forest reserves; modifying apportionment of such funds; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 1991, Section 326, is amended to read as follows:

Section 326. ~~From and after the passage of this act, each~~ Each county treasurer of this state shall, out of any funds now on hand and any funds hereinafter received ~~by him~~ from the United States Government as said ~~County's~~ county's share of the rentals from forest reserves located therein, immediately apportion same as follows:

~~1st. Twenty-five percent (25%) of all money now on hand and hereinafter received to be prorated and~~ 1. Fifty percent (50%) shall be apportioned among the various school districts of said counties situated and located contiguous to such forest reserves, ~~according to the scholastic population thereof; and~~

~~2nd. Seventy-five percent (75%) of all such money now on hand and hereinafter received,~~ 2. Fifty percent (50%) shall be deposited

in a special road fund to be expended on county highways leading into and away from such forest reserves, under the direction and supervision of the ~~Board~~ board of county commissioners of such county.

SECTION 2. This act shall become effective July 1, 1997.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-1-0710

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