

SHORT TITLE: Revenue and taxation; incentive payments; clarifying reference; effective date.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE BILL NO. 366

By: Taylor

AS INTRODUCED

An Act relating to revenue and taxation; amending Section 5, Chapter 363, O.S.L. 1994 (68 O.S. Supp. 1996, Section 3805), which relates to incentive payments; clarifying statutory reference; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 5, Chapter 363, O.S.L. 1994 (68 O.S. Supp. 1996, Section 3805), is amended to read as follows:

Section 3805. The prohibition set forth in Section 3607 of ~~Title 68 of the Oklahoma Statutes~~ this title shall apply to an establishment which receives incentive payments pursuant to the Former Military Facility Development Act, Section 3801 et seq. of this title.

SECTION 2. This act shall become effective November 1, 1997.

46-1-0024

SB