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SHORT TITLE: Revenue and taxation; providing exception to provision that municipal taxes not become valid prior to voter approval; effective date.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE BILL NO. 297

By: Long

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2705, which relates to municipal taxes; providing exception to provision that municipal taxes not become valid prior to voter approval; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 2705, is amended to read as follows:

Section 2705. Any taxes which may be levied by an incorporated city or town as authorized by Section 2701 et seq. of this act title shall not become valid until the ordinance setting the rate of such tax shall have been approved by a majority vote of the registered voters of such incorporated city or town voting on such question at a general or special municipal election, except when an election is held pursuant to an agreement entered into pursuant to the provisions of Section 51-108 of Title 11 of the Oklahoma Statutes, and no ordinance shall be resubmitted for ratification within six (6) months following its defeat by the electors.

SECTION 2. This act shall become effective November 1, 1997.

46-1-0321

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