

SHORT TITLE: Cash flow reserve transfer; emergency.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE BILL NO. 169

By: Haney and Hobson of the
Senate

and

Hamilton and Settle of the
House

AS INTRODUCED

An Act relating to state finance; making an appropriation to the Special Cash Fund; stating finding; requiring certain transfers; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Special Cash Fund of the State Treasury from any monies not otherwise appropriated from the Cash-flow Reserve Fund of the State Treasury, designated by the Office of State Finance as the "096 Fund", the sum of _____ Dollars (\$0.00). Pursuant to paragraph 4 of Section 10.1 of Title 62 of the Oklahoma Statutes, the Legislature finds that the monies appropriated by this section are not necessary for the current year cash-flow needs. Pursuant to the authority granted to the Director of State Finance by Section 10.3 of Title 62 of the Oklahoma Statutes, in the event of a monthly shortfall of revenues for the fiscal year ending June 30, 1997, the Director of State Finance shall transfer from the Special Cash Fund of the State Treasury to the Cash-flow Reserve Fund an amount necessary to avert the shortfall.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-1-0652

TKW