

SHORT TITLE: Creating the Oklahoma Technology Transfer Act;
directing study. Effective date.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 1240

By: Hobson

AS INTRODUCED

An Act relating to education; creating the Oklahoma Technology Transfer Act; directing study; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 7001 of Title 70, unless there is created a duplication in numbering, reads as follows:

This act shall be known and may be cited as the "Oklahoma Technology Transfer Act".

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 7002 of Title 70, unless there is created a duplication in numbering, reads as follows:

The Regents for Higher Education are directed to study the feasibility of establishing an Office of Technology Transfer which would identify areas of academic research in Oklahoma which have potential for commercial development and develop plans for marketing these areas to venture capitalists in order to promote economic development in Oklahoma.

SECTION 3. This act shall become effective November 1, 1998.

46-2-1959

RWT