

SHORT TITLE: Budget limits for the Oklahoma Department of Commerce;
effective date.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE BILL NO. 121

By: Haney and Hobson of the
Senate

and

Hamilton and Settle of the
House

AS INTRODUCED

An Act relating the Department of Commerce; requiring all funds to be budgeted in certain categories and amounts; providing for duties and compensation of employees; limiting the salary of the Executive Director; providing budgetary limitations; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. For the fiscal year ending June 30, 1998, the Department of Commerce shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administrative Support	\$0.00	\$0.00
Business Financing	0.00	0.00
Business Services	0.00	0.00
Community Investment	0.00	0.00
Global Trade	0.00	0.00
Information Services	0.00	0.00
Marketing and Sales	<u>0.00</u>	<u>0.00</u>
TOTAL	\$ 0.00	\$ 0.00

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Department of Commerce by law shall be set by the Executive Director. The salary of the Executive Director shall not exceed _____ Dollars (\$0.00) per annum, payable monthly for the fiscal year ending June 30, 1998. The Department of Commerce for the fiscal year ending June 30, 1998, shall be subject to the following budgetary limitations on full-time-equivalent employees, except as may be authorized by Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

SECTION 3. This act shall become effective September 1, 1997.

46-1-0472 KCM