

SHORT TITLE: Oil and gas; requiring certain performance bond for drilling seismograph or stratigraphic test holes. Emergency.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 1200

By: Weedn

AS INTRODUCED

An Act relating to oil and gas; requiring registration with the Corporation Commission prior to commencing seismographic or stratigraphic test hole drilling; directing the Commission to promulgate certain rules; requiring certain financial surety; stating fine for certain violations; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 318.21 of Title 52, unless there is created a duplication in numbering, reads as follows:

A. Any person, firm or corporation desiring to commence any seismographic or stratigraphic test hole drilling in this state shall, prior to any such activity, be duly registered with the Corporation Commission. The Commission is hereby directed to promulgate rules governing the operations of seismographic or stratigraphic test hole drilling which shall include, but not be limited to, the requirement for applicants to post some form of financial surety guarantee, in an amount to be determined by the Commission, prior to such applicant becoming registered to do business in this state.

B. Any person who drills a seismographic or stratigraphic test hole without being duly registered with the Commission or in any other manner violates the rules of the Commission governing such drilling activities shall be subject to a penalty of One Thousand Dollars (\$1,000.00) per violation by the Commission, in addition to any other legal remedy provided by law.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-2-2092

MJM