
SHORT TITLE: Retirement; Oklahoma Law Enforcement Retirement System; increase in retirement benefits. Effective date. Emergency.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 1199

By: Milacek

AS INTRODUCED

An Act relating to retirement; increasing retirement benefits for retirees of the Oklahoma Law Enforcement Retirement System; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2-305.61 of Title 47, unless there is created a duplication in numbering, reads as follows:

Those persons who began receiving retirement benefits from the Oklahoma Law Enforcement Retirement System on or after July 1, 1980, shall receive a five percent (5%) increase in said benefits beginning July 1, 1998.

SECTION 2. This act shall become effective July 1, 1998.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-2-2514

SJ