

SHORT TITLE: Retirement; Oklahoma Public Employees Retirement System; cost of living adjustment. Effective date. Emergency.

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

SENATE BILL NO. 1037

By: Monson

AS INTRODUCED

An Act relating to retirement; granting cost of living adjustment to state retirees; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 930.5 of Title 74, unless there is created a duplication in numbering, reads as follows:

Every member receiving retirement benefits from the Oklahoma Public Employees Retirement System as of June 30, 1998, shall receive an increase in retirement benefits beginning July 1, 1998, of One Hundred Dollars (\$100.00) per month.

SECTION 2. This act shall become effective July 1, 1998.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-2-2313

SJ