

SHORT TITLE: Economic Development agencies; making appropriations to Oklahoma Department of Commerce and Oklahoma Center for the Advancement of Science and Technology; lapse date; effective date.

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

SENATE BILL NO. 103

By: Haney and Hobson of the
Senate

and

Hamilton and Settle of the
House

AS INTRODUCED

An Act relating to economic development; making an appropriation to the Oklahoma Department of Commerce; stating purpose; requiring budgeting of all funds in certain categories and amounts; providing for duties and compensation of employees; limiting the salary of the Executive Director of the Department of Commerce; providing for budgetary limitations; making an appropriation to the Oklahoma Center for the Advancement of Science and Technology; stating purpose; requiring budgeting of all funds in certain categories and amounts; providing for duties and compensation of employees; limiting salary of the Director of the Oklahoma Center for the Advancement of Science and Technology; authorizing certain budgeting of appropriations; providing lapse date; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

DEPARTMENT OF COMMERCE

SECTION 1. There is hereby appropriated to the Oklahoma Department of Commerce from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1998, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Department of Commerce by law.

SECTION 2. For the fiscal year ending June 30, 1998, the Oklahoma Department of Commerce shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administrative Support	\$0.00	\$0.00
Business Financing	0.00	0.00
Business Services	0.00	0.00
Community Investment	0.00	0.00
Global Trade	0.00	0.00
Information Services	0.00	0.00
Marketing and Sales	<u>0.00</u>	<u>0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 3. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Department of Commerce by law shall be set by the Executive Director. The salary of the Executive Director shall not exceed _____ Dollars (\$0.00) per annum, payable monthly for the fiscal year ending June 30, 1998. The Oklahoma Department of Commerce for the fiscal year ending June 30, 1998, shall be subject to the following budgetary limitations on full-time-equivalent employees, except as may be authorized by Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	\$0.00

OKLAHOMA CENTER FOR THE ADVANCEMENT OF SCIENCE AND TECHNOLOGY

SECTION 4. There is hereby appropriated to the Oklahoma Center for the Advancement of Science and Technology from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1998, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Center for the Advancement of Science and Technology by law.

SECTION 5. For the fiscal year ending June 30, 1998, the Oklahoma Center for the Advancement of Science and Technology shall budget all funds in the following categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
General Administration	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 6. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Center for the Advancement of Science and Technology by law shall be set by the Oklahoma Center for the Advancement of Science and Technology. The salary of the Director shall not exceed ____ Dollars (\$0.00) per annum, payable monthly for the fiscal year ending June 30, 1998. The Oklahoma Center for the Advancement of Science and Technology for the fiscal year ending June 30, 1998, shall be subject to the following budgetary limitation on full-time-equivalent employees, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0

SECTION 7. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 1998 (hereafter FY-98) or may be budgeted for the fiscal year ending June 30, 1999 (hereafter FY-99). Funds budgeted for FY-98 may be encumbered only through June 30,

1998, and must be expended by November 15, 1998. Any funds remaining after November 15, 1998, and not budgeted for FY-99, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-99 may be encumbered only through June 30, 1999. Any funds remaining after November 15, 1999, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-98, and not required to pay obligations for that fiscal year, may be budgeted for FY-99, after the agency to which the funds have been appropriated has prepared and submitted a budgeted work program revision removing these funds from the FY-98 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 8. This act shall become effective September 1, 1997.

46-1-0453

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