

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE JOINT
RESOLUTION NO. 1107

By: Webb

AS INTRODUCED

A Joint Resolution relating to tax credit rules of the Oklahoma Tax Commission; approving proposed amendments to permanent rule OAC 710:50-15-74, regarding Oklahoma taxable income; directing distribution; and declaring an emergency.

WHEREAS, pursuant to Sections 250.2 and 308 of Title 75 of the Oklahoma Statutes, the Legislature reserves the right to designate the method for rule promulgation, establish policy, and approve any rule; and

WHEREAS, on March 24, 1998, the Oklahoma Tax Commission adopted proposed amendments to permanent rule OAC 710:50-15-74, regarding Oklahoma taxable income, relating to credits against tax, and on March 30, 1998, the agency submitted the proposed amendments to permanent rule OAC 710:50-15-74 to the Legislature for its review; and

WHEREAS, the Legislature recognizes the substantive value and importance of the proposed amendments to permanent rule OAC 710:50-15-74.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE 2ND SESSION OF THE 46TH OKLAHOMA LEGISLATURE:

SECTION 1. The Legislature hereby approves proposed amendments to permanent rule OAC 710:50-15-74.

SECTION 2. The Secretary of State is hereby directed to distribute copies of this resolution to the Governor, the Oklahoma Tax Commissioners and the Editor of "The Oklahoma Register".

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-2-11436

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