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STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 3247

By: Hastings

AS INTRODUCED

An Act relating to insurance; amending Section 15, Chapter 1, 2nd Extraordinary Session, O.S.L. 1994 (36 O.S. Supp. 1997, Section 903.2), which relates to safety plans; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 15, Chapter 1, 2nd Extraordinary Session, O.S.L. 1994 (36 O.S. Supp. 1997, Section 903.2), is amended to read as follows:

Section 903.2 A. No insurance company shall request and the State Board for Property and Casualty Rates shall not approve an increase for the expense portion of insurance company rate filings based upon the requirements of Sections ~~11 through 14~~ 6701 and 6702 of this ~~act~~ title, Section 425 of Title 40 of the Oklahoma Statutes, and Section 139 of Title 85 of the Oklahoma Statutes.

B. The State Insurance Fund shall not request and its Board of Managers shall not approve reimbursement for expenses based upon the requirements of Sections ~~11 through 14~~ 6701 and 6702 of this ~~act~~ title and Section 425 of Title 40 of the Oklahoma Statutes above the

limitation on expenses of administration of the State Insurance Fund specified in Section 139 of Title 85 of the Oklahoma Statutes.

SECTION 2. This act shall become effective November 1, 1998.

46-2-9065

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