

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 3181

By: Phillips

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 1991, Section 704, which relates to the definition of property insurance; clarifying statutory language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 704, is amended to read as follows:

Section 704. "Property insurance" is insurance on real or personal property of every kind and interest ~~therein~~ in the property, against loss or damage from any or all hazard or cause, and against loss consequential upon such loss or damage, other than noncontractual legal liability for any such loss or damage. Property insurance shall also include miscellaneous insurance as defined in paragraph 11 of section 707 of this article except as to any noncontractual liability coverage includable therein.

SECTION 2. This act shall become effective November 1, 1998.