
STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 3180

By: Kinnamon

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 1991, Section 3613, which relates to the contents of an insurance policy; clarifying statutory language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 3613, is amended to read as follows:

Section 3613. A. The written instrument in which a contract of insurance is set forth is the policy.

B. Every policy shall specify:

1. The names of the parties to the contract.
2. The ~~insurer's~~ name and complete address of the insurer.
3. The subject of the insurance.
4. The risks insured against.
5. The time when the insurance ~~thereunder~~ takes effect and the

period during which the insurance is to continue.

6. The premium.

7. The conditions pertaining to the insurance.

C. If under the policy the exact amount of premium is determinable only at stated intervals or termination of the

contract, a statement of the basis and rates upon which the premium is to be determined and paid shall be included.

D. This section shall not apply to surety contracts, or to group insurance policies.

SECTION 2. This act shall become effective November 1, 1998.

46-2-8921

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