

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 3101

By: Turner, Pope (Clay) and
Leist

AS INTRODUCED

An Act relating to agriculture; providing procedures to apply for funds; creating the Oklahoma Agriculture Value-Added Revolving Fund; making fund continuing; providing for contents, deposits and expenditures; providing for purposes; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3030 of Title 2, unless there is created a duplication in numbering, reads as follows:

A. 1. Any cooperative agricultural or horticultural association or any cooperative marketing association organized pursuant to Title 2 of the Oklahoma Statutes may apply for monies from the Oklahoma Agriculture Value-Added Revolving Fund for the purposes of determining the feasibility of a project relating to value-added products.

2. Applications for participation in the Oklahoma Agriculture Value-Added Revolving Fund shall be submitted to the Oklahoma Wheat Utilization, Research and Market Commission, Oklahoma Peanut

Commission, Oklahoma Sheep and Wool Utilization, Research and Market Development Commission or Oklahoma Sorghum Commission. Any of these commissions receiving an application shall approve or disapprove the application and shall notify the Department of Agriculture of the approved applications. The Department of Agriculture shall transfer the monies to the appropriate Commission for payment to the approved applicant for their study.

B. There is hereby created in the State Treasury a revolving fund for the Department of Agriculture to be designated the "Oklahoma Agriculture Value-Added Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations and shall consist of any monies received by the Department of Agriculture from state appropriations for such fund and any donations, grants, contributions and gifts from any public or private source. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the State Department of Agriculture for the purpose of funding feasibility studies for agricultural cooperatives or associations. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective July 1, 1998.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-2-8181

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