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STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2813

By: Hefner

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 6005, which relates to aircraft excise tax; modifying apportionment of aircraft excise tax; providing for monies to be used for certain programs; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 6005, is amended to read as follows:

Section 6005. ~~All~~ Three percent (3%) of all revenues derived pursuant to the provisions of Sections ~~2~~ 6001 through ~~&~~ 6007 of this ~~act~~ title shall be paid monthly by the Oklahoma Tax Commission to the State Treasurer and placed to the credit of the General Revenue Fund to be paid out pursuant to direct appropriation by the Legislature, and ninety-seven percent (97%) of the revenues shall be placed to the credit of the Oklahoma Aeronautics Commission Revolving Fund to be used for aviation education and safety programs.

SECTION 2. This act shall become effective July 1, 1998.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-2-8916

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