

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2805

By: Miller

AS INTRODUCED

An Act relating to schools; amending 70 O.S. 1991, Section 4710, which relates to technology transfer systems; clarifying statutory language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 1991, Section 4710, is amended to read as follows:

Section 4710. The Oklahoma Legislature believes that one key to excellence in higher education is having an exceptional technology transfer system in place. This encourages an influx of excellent researchers who see the potential for marketing the products of their research. This benefits the state in several ways:

1. It allows the students the opportunity to work and study with the most brilliant minds in the research field;
2. It allows industries in this state a chance to utilize the discoveries made; and
3. It encourages the growth of new industries.

~~It~~ Therefore, it is ~~therefore~~ the intent of the Legislature that the State Regents for Higher Education encourage individual institutions within The Oklahoma State System of Higher Education to

devise and implement a plan to improve the technology transfer system within this state. It is further the intention of the Legislature that individual researchers be given a significant percentage of all monies generated by the successful marketing of their inventions.

SECTION 2. This act shall become effective November 1, 1998.

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