

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2782

By: Morgan

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 805, which relates to payment of estate tax; updating language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 805, is amended to read as follows:

Section 805. The tax levied by this article, with any interest or penalties pertaining thereto, shall be payable to and collectible by the Tax Commission. All revenues, including fees collected under the provisions of this article shall be paid monthly by the Tax Commission to the State Treasurer and ~~by him~~ placed to the credit of the General Revenue Fund of the state to be used for governmental functions and to be paid out only pursuant to direct appropriation by the Legislature.

SECTION 2. This act shall become effective November 1, 1998.