

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2725

By: Bryant

AS INTRODUCED

An Act relating to banks and trust companies;
amending Section 13, Chapter 111, O.S.L. 1997 (6
O.S. Supp. 1997, Section 211.1), which relates to
the State Banking Department revolving fund;
modifying language; and providing an effective
date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 13, Chapter 111, O.S.L.
1997 (6 O.S. Supp. 1997, Section 211.1), is amended to read as
follows:

Section 211.1 There is hereby created in the State Treasury a
revolving fund for the Banking Department. The revolving fund shall
consist of all monies received by the Commissioner ~~under~~ pursuant to
Sections 104, 303, 415 and 501.1 of this title and Section 381.16 of
Title 18 of the Oklahoma Statutes and those payments required to be
deposited in the revolving fund pursuant to Sections 211, 1103,
1206, 2001.2, 2107 and 2113 of this title and Section 381.15 of
Title 18 of the Oklahoma Statutes. The revolving fund shall be a
continuing fund, not subject to fiscal year limitations.
Expenditures from the fund shall be made pursuant to the laws of

this state and the statutes relating to the Department, and without legislative appropriation. Warrants for expenditures from the fund shall be drawn by the State Treasurer, based on claims signed by an authorized employee or employees of the the Department and approved for payment by the Director of State Finance.

SECTION 2. This act shall become effective November 1, 1998.

46-2-8227

JAF