

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2669

By: Pope (Clay)

AS INTRODUCED

An Act relating to revenue and taxation; amending Section 17, Chapter 345, O.S.L. 1996 (68 O.S. Supp. 1997, Section 500.17), which relates to interest on motor fuel tax refunds; modifying time period in which to issue refunds before interest paid; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 17, Chapter 345, O.S.L. 1996 (68 O.S. Supp. 1997, Section 500.17), is amended to read as follows:

Section 500.17 If a refund is not issued within ~~sixty (60)~~ twenty (20) days of the filing required by this act, the Commission shall pay interest at the rate of six percent (6%) per annum from the date of filing of the claim for refund until the date on which the refund is made.

SECTION 2. This act shall become effective November 1, 1998.