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STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2573

By: Cox

AS INTRODUCED

An Act relating to insurance; amending Section 3, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 1997, Section 121), which relates to computation of time periods for the Oklahoma Insurance Code; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 3, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 1997, Section 121), is amended to read as follows:

Section 121. In computing any period of time prescribed or allowed by this title, by the rules of the Insurance Commissioner or the State Board for Property and Casualty Rates, or by any applicable statute, the day of the act, event, or default from which the designated period of time begins to run shall not be included. The last day of the period so computed shall be included, unless it is a Saturday, a Sunday, a legal holiday as defined by the Oklahoma Statutes, or any day when the office of the Commissioner does not remain open for public business until 4:00 p.m., in which event the period runs until the end of the next day when the office of the Commissioner is open until 4:00 p.m. When the period of time

prescribed or allowed is less than seven (7) days, intermediate Saturdays, Sundays and legal holidays shall be excluded in the computation.

SECTION 2. This act shall become effective November 1, 1998.

46-2-8098

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