

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2538

By: Pope (Clay)

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 1202, which relates to franchise tax definition; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 1202, is amended to read as follows:

Section 1202. ~~When the~~ The term "doing business" ~~is,~~ as used in this article, ~~it~~ shall mean and include each and every act, power or privilege exercised or enjoyed in this state, as an incident to, or by virtue of the powers and privileges acquired by the nature of such organizations, as are enumerated in the preceding section.

SECTION 2. This act shall become effective November 1, 1998.

46-2-8363

JAF