
STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2506

By: Hilliard

AS INTRODUCED

An Act relating to roads, bridges and ferries;
amending Section 2, Chapter 303, O.S.L. 1996 (69
O.S. Supp. 1997, Section 404), which relates to the
State Infrastructure Bank Revolving Fund;
clarifying statutory reference; and providing an
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 2, Chapter 303, O.S.L.
1996 (69 O.S. Supp. 1997, Section 404), is amended to read as
follows:

Section 404. There is hereby created in the State Treasury a
revolving fund for the Oklahoma Department of Transportation to be
designated the "State Infrastructure Bank Revolving Fund". The fund
shall be a continuing fund, not subject to fiscal year limitations,
and shall consist of all monies received by the Department of
Transportation as provided in Section ~~4~~ 403 of this ~~act~~ title. All
monies accruing to the credit of the fund are hereby appropriated
and may be budgeted and expended by the Oklahoma Department of
Transportation for the purposes of effectuating the provisions of
Section ~~4~~ 403 of this ~~act~~ title. Expenditures from the fund shall

be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective November 1, 1998.

46-2-8676

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