

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2338

By: Paulk

AS INTRODUCED

An Act relating to the Oklahoma Public Employees

Retirement System; providing for increase in benefits; prescribing members of retirement system eligible for increase; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 930.5 of Title 74, unless there is created a duplication in numbering, reads as follows:

Every annuitant receiving benefits from the System as of June 30, 1997, shall receive on July 1, 1998, an increase in retirement benefits equal to One Hundred Dollars (\$100.00).

SECTION 2. This act shall become effective July 1, 1998.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

