

STATE OF OKLAHOMA

2nd Session of the 46th Legislature (1998)

HOUSE BILL NO. 2264

By: Dunegan

AS INTRODUCED

An Act relating to tourism; amending Section 4, Chapter 348, O.S.L. 1996 (74 O.S. Supp. 1997, Section 1810.3), which relates to Quartz Mountain; and clarifying language.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 4, Chapter 348, O.S.L. 1996 (74 O.S. Supp. 1997, Section 1810.3), is amended to read as follows:

Section 1810.3 A. All proceeds from insurance reimbursements, loss or claim settlements or other related payments made pursuant to the fire losses suffered at the Quartz Mountain Arts and Conference Center property shall be provided to the State Treasurer who shall deposit the proceeds in the Quartz Mountain Revolving Fund established by Section ~~3~~ 1810.2 of this ~~act~~ title.

B. The State Treasurer shall invest the proceeds in the Quartz Mountain Revolving Fund with advice from the Oklahoma Tourism and Recreation Commission so as to maximize interest earning in the fund while assuring that the money in the fund is available as needed for the purposes identified in Section ~~3~~ 1810.2 of this ~~act~~ title.

46-2-8405

MCD