

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 2140

By: Rice

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 1002, as amended by Section 3, Chapter 30, O.S.L. 1992 (68 O.S. Supp. 1996, Section 1002), which relates to gross production tax; modifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 1002, as amended by Section 3, Chapter 30, O.S.L. 1992 (68 O.S. Supp. 1996, Section 1002), is amended to read as follows:

Section 1002. If any person shall fail to make the report of the gross production of any mine or oil or gas well, upon which a gross production tax is levied, within the time prescribed by law for such report it shall be the duty of the Oklahoma Tax Commission to examine the books, records and files of such person to ascertain the amount and value of such production and to compute the tax thereon.

SECTION 2. This act shall become effective November 1, 1997.

