

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 2061

By: Hamilton and Settle

AS INTRODUCED

An Act relating to public finance; modifying period of state fiscal year; providing for interpretation of statutes, administrative rules, executive orders and other laws; requiring Office of State Finance to make recommendations regarding transition to modified fiscal year; requiring report to Governor, Speaker of the House of Representatives and President Pro Tempore of State Senate; prescribing topics covered by recommendations; providing for codification; and providing effective dates.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1.1 of Title 62, unless there is created a duplication in numbering, reads as follows:

A. Effective October 1, 1998, pursuant to the authority of Article X, Section 1 of the Oklahoma Constitution, the fiscal year for the State of Oklahoma shall begin upon the first day of October and shall conclude upon the succeeding thirtieth day of September.

B. On and after the effective date of this section, any reference to a fiscal year contained in the Oklahoma Statutes, the Oklahoma Administrative Code, any Executive Order, or other measure

with the force or effect of law shall be interpreted to mean the fiscal year beginning October 1 and concluding upon the succeeding thirtieth day of September, unless the context clearly otherwise requires.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1.2 of Title 62, unless there is created a duplication in numbering, reads as follows:

The Office of State Finance shall analyze the needs of the various state entities to which appropriations have been made for the fiscal year beginning July 1, 1997, and ending June 30, 1998, and shall make written recommendations to the Governor, the Speaker of the House of Representatives and the President Pro Tempore of the Senate and to the person serving as chair of the Appropriations and Budget Committee of the House of Representatives and the Appropriations Committee of the Senate, respectively, regarding a method for either an extended fiscal year ending September 30, 1998, or a transitional fiscal year beginning July 1, 1998, and ending September 30, 1998. Such recommendations shall take into account the need for additional appropriations or the need for a different method for allocation of revenues during calendar year 1998 and shall be submitted to the designated officials not later than January 31, 1998.

SECTION 3. Section 1 of this act shall become effective October 1, 1998.

SECTION 4. Section 2 of this act shall become effective November 1, 1997.

46-1-6355

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