
STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1973

By: Cox

AS INTRODUCED

An Act relating to insurance; amending Section 10, Chapter 250, O.S.L. 1995 (36 O.S. Supp. 1996, Section 6540), which relates to the Health Insurance High Risk Pool Act; clarifying statutory cite; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 10, Chapter 250, O.S.L. 1995 (36 O.S. Supp. 1996, Section 6540), is amended to read as follows:

Section 6540. A. The Board may abate or defer, in whole or in part, the assessment of any participant if, in the opinion of the Board, payment of the assessment would endanger the ability of the participant to fulfill the contractual obligations of the participant.

B. In the event that an assessment against a participant is abated or deferred, in whole or in part, the amount by which such assessment is abated or deferred may be assessed against the other participants in a manner consistent with the basis for assessments set forth in subsection A of Section ~~9~~ 6539 of this ~~act~~ title, and

the participant receiving the abatement or deferment shall remain liable to the Pool for the deficiency for four (4) years.

SECTION 2. This act shall become effective November 1, 1997.

46-1-5365

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