

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1966

By: Wells

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2819, which relates to determination of taxable value; modifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 2819, is amended to read as follows:

Section 2819. Taxable values of real and personal property shall be established ~~in accordance with~~ pursuant to the requirements of Article X, Section 8 of the Oklahoma Constitution. The county assessor shall determine the taxable value of all taxable property that the assessor is required by law to assess and value and shall determine ~~such~~ the taxable value in accordance with the requirements of Article X, Section 8 of the Oklahoma Constitution.

SECTION 2. This act shall become effective November 1, 1997.