

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1954

By: Case

AS INTRODUCED

An Act relating to insurance; providing definition of income replacement insurance; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 712 of Title 36, unless there is created a duplication in numbering, reads as follows:

"Income replacement insurance" is insurance indemnifying a person against loss of income incurred when the person is unable to work for an extended period due to the accidental injury or sickness of a child or spouse and where the person becomes the caregiver for the child or spouse.

SECTION 2. This act shall become effective November 1, 1997.