

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1846

By: Hamilton and Settle of the
House

and

Haney and Hobson of the
Senate

AS INTRODUCED

An Act relating to the Consumer Credit Commission;
stating certain budget categories; providing for
duties and compensation of employees; limiting the
salary of the Director; providing budgetary
limitations; providing an effective date; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. For the fiscal year ending June 30, 1998, the
Consumer Credit Commission shall budget all funds in the following
categories:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
General Administration	\$0.00	\$0.00
Examinations	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL	\$0.00	\$0.00

SECTION 2. The duties and compensation of employees, not
otherwise prescribed by law, necessary to perform the duties imposed
upon the Consumer Credit Commission by law shall be set by the

Director. The salary of the Director shall not exceed ____ Dollars (\$0.00) per annum, payable monthly for the fiscal year ending June 30, 1998. The Commission on Consumer Credit, for the fiscal year ending June 30, 1998, shall be subject to the following budgetary limitation on full-time-equivalent employees, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0

SECTION 3. This act shall become effective July 1, 1997.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-1-10025 SW