

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1743

By: Weaver

AS INTRODUCED

An Act relating to banks and trust companies;
amending 6 O.S. 1991, Section 217, which relates to
bank service charges; modifying language; and
providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 6 O.S. 1991, Section 217, is
amended to read as follows:

Section 217. Upon determination by the Commissioner that any
~~bank's~~ service charges of a bank are inadequate to reimburse the
bank for expenses incurred in the rendition of the service performed
and that additional income is requisite to the best interest of the
bank and the protection of its depositors, the Commissioner may,
upon approval of the Board, direct such bank to assess, charge and
collect such minimum service charges as the Commissioner shall
prescribe.

SECTION 2. This act shall become effective November 1, 1997.