

STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1698

By: Settle

AS INTRODUCED

An Act relating to banks and trust companies;
amending 6 O.S. 1991, Section 1307, which relates
to safe deposits; modifying language; and providing
an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 6 O.S. 1991, Section 1307, is
amended to read as follows:

Section 1307. No person, firm or corporation shall rent a safe
deposit box under an assumed name, except under a trade name
regularly used by the lessee in the conduct of a valid business and
such fact is disclosed to the lessor. If any person, firm or
corporation violates the provisions of this section, ~~such~~ the lessee
shall have no claim against the lessor for any loss or damage that
~~he~~ the lessee may sustain unless ~~he or it~~ the lessee shall allege
and prove willful misconduct on the part of the lessor.

SECTION 2. This act shall become effective November 1, 1997.