
STATE OF OKLAHOMA

1st Session of the 46th Legislature (1997)

HOUSE BILL NO. 1474

By: Webb

AS INTRODUCED

An Act relating to insurance; allowing the Insurance Commissioner to refund fees in certain circumstances; allowing the Commissioner to retain a portion of the fee if costs were incurred; providing for codification; and providing an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 352 of Title 36, unless there is created a duplication in numbering, reads as follows:

The Insurance Commissioner may refund all or any portion of any fees collected by the Commissioner pursuant to law to the person remitting the fee if the person withdraws the application for which the fees were submitted or in other circumstances in which the Commissioner determines are proper. The Commissioner may retain a portion of the fee if it is determined that costs were incurred by the Insurance Department in processing the application prior to it being withdrawn.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

46-1-5732

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